

RESIDENTIAL CAPITAL PARTNERS

# Application Checklist

3838 Oak Lawn Avenue, Suite 1200, Dallas, TX 75219

T: 866-441-0223 | ResidentialCapitalPartners.com

## Property

Address

Transaction Type:

◯ Purchase Fix and Flip ◯ Purchase Bridge ◯ Refinance No Cash-Out

Current Estimated Value

Rehab Total

Completed/Future Value Estimate

Estimated Timeline to Complete Rehab (Months)

Is Borrower Using a General Contractor?

◯ Yes ◯ No

Exit Strategy:

◯ Hold and Rent ◯ Sale

## Borrower Type

◯ Individual ◯ Entity ◯ Other: _____

Number of Guarantors/Members of Entity

Estimated FICO of Guarantors:

1 _____ 2 _____ 3 _____ 4 _____

Is a Guarantor Located Within 100 Miles of the Subject Property?

◯ Yes ◯ No

Total Cash Liquidity Among Guarantors

Number of Exits Within the Past 3 Years

Experience - Completed Deals

◯ None ◯ 1-9 ◯ 10+



# Application Checklist (Continued)

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## Minimum Submission Checklist

- ◯ Loan Application – submitted through broker portal
- ◯ Executed Borrower Authorization
- ◯ Copy of Valid/Active Government Issued ID
- ◯ Two Most Current Months Asset/Bank Statements
- ◯ Track Record
- ◯ Purchase Agreement
- ◯ Market Analysis
- ◯ Itemized Repair Budget

## Pictures of Subject Property

- ◯ Pictures of outside of property – front, back, sides, neighborhood views
- ◯ Inside – all living areas, rooms, and bathroom(s)
- ◯ Photos of all major appliances – HVAC, water heater, electric box

## Entity Documents

- ◯ Copy of Articles Filed with the Secretary of State
- ◯ Operating Agreement (LLC) or Bylaws (Corp.)
- ◯ EIN Verification Letter from the IRS
- ◯ Certificate of Good Standing dated within 60 days